



WESLEY THEOLOGICAL SEMINARY
2023-2024 (Master's Degree)
Federal Direct Loan Request Form
Must Complete the 2023-2024 FAFSA

Name _____ Wesley ID # _____

Street Address _____ Apt. _____

City _____ State _____ Zip Code _____

Phone _____ Email _____

The first step in securing a Federal Direct Loan is to complete your Free Application for Federal Student Aid (FAFSA) at www.studentaid.gov.

If you are a new borrower at Wesley, you must sign a Master Promissory Note (MPN) with the Department of Education at www.studentaid.gov. If you are a continuing student who has borrowed Federal Direct Loans in the past at Wesley, you do not need to complete the Entrance Counseling requirement. New students to Wesley will need to complete this requirement on the same website as the MPN.

Graduate students may borrow up to \$20,500 in a Federal Direct Unsubsidized Loan for an academic year as long as this does not exceed the total cost of attendance minus any other aid. Per Federal regulations, you must be enrolled at least half-time (minimum of 5 credits) in order to receive a disbursement of your student loans.

Please keep in mind that your eligibility to borrow funds is reduced by any merit scholarships, need-based grants, or outside resources you may receive, such as annual conference funding, etc.

Please indicate the amount of Federal Direct Unsubsidized Loan you are requesting:

Summer 2023

Fall 2023

Spring 2024

\$ _____

\$ _____

\$ _____

Signature _____ Date _____

Non-degree students are not eligible for Federal Direct Loans

Return completed form to financialaid@wesleyseminary.edu