

Code of Conduct

Wesley Theological Seminary is committed to providing students with comprehensive information on processing alternatives available regarding student borrowing. In support of this and in an effort to eliminate and actual or perceived conflict between Wesley staff and education loan lenders, WTS has adopted the following Code of Conduct:

Revenue Sharing Arrangements

Wesley Theological Seminary does not engage in any revenue-sharing arrangements with any lender.

Receiving of Gifts

Wesley's Financial Aid Director does not solicit or accept any gratuity, favor, discount, entertainment, hospitality, loan or other item of more than a nominal value from any lending institution.

Contracting Restrictions

Wesley's Financial Aid Director will not accept from any lender or affiliate of any lender any fee, payment or other financial benefit (including the opportunity to purchase stock) as compensation for any type of consulting arrangement or other contract to provides services to a lender or on behalf of a lender relating to education loans.

Loan Assignment and Certification Restrictions

Wesley Seminary's preferred lender list is based solely on the best interest of its student borrowers who may use the list, without regard to the financial interests of the seminary. Wesley does not assign a borrower's loan to a particular lender, nor refuse to certify or delay processing of any loan based on the student's choice of lender or guaranty agency.

Prohibition on Offers of Funds for Private Loans

Wesley's Financial Aid Director will not request nor accept from any lender, remuneration to be used for private education loans in exchange for Wesley providing concessions or promises to provide the lender with a specified number of loans made, insured or guaranteed; a specified loan volume; or a preferred lender arrangement for such loans.

Staffing Assistance Restrictions

Wesley Theological Seminary does not accept from any lender, guarantor or servicer staffing assistance in the Financial Aid Office.

Advisory Board Compensation Rules

Wesley Theological Seminary's Financial Aid Director does not accept anything of value from a lender or guarantor in exchange for service on an advisory board, commission or other group established by a lender or guarantor except that the director may be reimbursed for reasonable expenses incurred while serving on an advisory board, commission or group.